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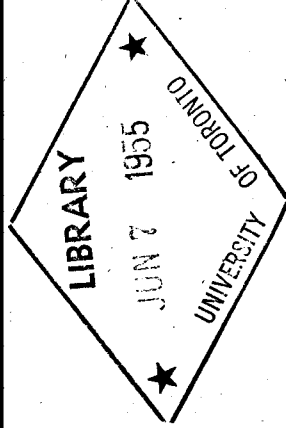
Second Session, Twenty-Second Parliament, 3-4 Elizabeth II, 1955.

THE SENATE OF CANADA

BILL B¹⁴.

An Act respecting Westcoast Transmission Company Limited.

AS PASSED BY THE SENATE, 26th MAY, 1955.



EDMOND CLOUTIER, C.M.G., O.A., D.S.P.
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY
OTTAWA, 1955

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Second Session, Twenty-Second Parliament, 3-4 Elizabeth II, 1955.

THE SENATE OF CANADA

BILL B¹⁴.

An Act respecting Westcoast Transmission Company
Limited.

AS PASSED BY THE SENATE, 26th MAY, 1955.



2nd Session, 22nd Parliament, 3-4 Elizabeth II, 1955.

THE SENATE OF CANADA

BILL B¹⁴.

An Act respecting Westcoast Transmission Company Limited.

Preamble.

1949, 1st Sess.,
c. 37. WHEREAS Westcoast Transmission Company Limited,
a company incorporated by chapter 37 of the statutes
of 1949, First Session, has by its petition prayed that it may
be enacted as hereinafter set forth, and it is expedient to
grant the prayer of the petition: Therefore Her Majesty, 5
by and with the advice and consent of the Senate and
House of Commons of Canada, enacts as follows:—

1. Section 3 of chapter 37 of the statutes of 1949, First
Session, is repealed and the following substituted therefor:

Capital stock. "3. The capital stock of the Company shall consist of 10
twenty-five million shares without nominal or par value."

EXPLANATORY NOTES.

Section 3 presently reads as follows:—

“3. The capital stock of the Company shall consist of five million shares without nominal or par value.”

The proposed change in the authorized capital is for the purpose of facilitating financing by making more shares available when required. It is not proposed to increase the aggregate consideration for which the shares may be sold.